

## TONOPAH DAILY BONANZA

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W. W. BOOTH, EDITOR AND MANAGER

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## What Four-Power Pact Means.

Democratic politicians are centering opposition to the work of the arms limitation conference upon Article II of the four-power treaty between the United States, France, Japan and Great Britain for "the maintenance of their rights in relation to their insular possessions and insular dominions in the region of the Pacific. They profess to fear that this article may draw the United States into a war for the aggrandizement of Japan. Japan, they declare, may provoke aggression by Russia or some other nation and, in that case, command the aid of the United States in war.

Let us read this important clause. If the said rights are threatened by the aggressive action of any other power, the high contracting parties shall communicate with one another fully and frankly in order to arrive at an understanding as to the most efficient measures to be taken, jointly or separately, to meet the exigencies of the particular situation.

What does that mean? It means simply and only that the four powers serve notice on the rest of the world that they feel a common interest in maintaining peace on the Pacific. It means that in case of threatened disturbance, they will consider each case upon its merits and decide what action may be justified. No signature is bound to do aught but "communicate with one another fully and frankly."

This is not a fixed and unchangeable alliance. It is not a new League of Nations. Article X, which bound members of the league to act in accordance with the will of a council of nations sitting in Europe, upon which the United States would have but a single vote among many. No nation can command the support of another in the case of provoked aggression. The merit of its case will be determined when the case arises. There can be no danger in that.

The four-power pact proposes negotiation; the League of Nations which these same Democratic politicians endorsed proposed a binding alliance for war.—Omaha Bee

## Rulers of Future.

President Harding recently received a large delegation of students representing about 250 colleges throughout the country. They came in the interests of a movement that has for its purpose the training of young men and women so that they may take an active part in public affairs. Mr. Harding was keenly alive to the significance of the visit. He impressed on his callers the fact that no person should prepare himself for his life's work with only selfish ends in view, but rather should equip himself to play his part in the affairs of government.

The future of the United States rests with the rising generation. Prosperity will be ours if its members approach their tasks as citizens with enthusiasm and intelligence. Disaster will come if the people of our time think only of their own individual interests in the years before them. The country would be in dangerous straits if the students in our colleges were to accept the advice recently tendered at a class at Georgetown University in Washington by Senator Walsh, Democrat, of Massachusetts. He told his audience that if they wanted to attain success in life they should steer clear of a public career. Fortunately the doctrine promulgated by Mr. Walsh has not found wide favor, but instead there is a growing realization of the importance of efficient public service, and of the necessity of preparing young people for it.

## Regarding Immigrants.

President Harding's recommendation that "immigration join wherever practicable in aiding the merchant marine of our flag, under which citizenship is sought," has something more than a mere mercenary motive to commend it. A law which would compel immigrants to this country to travel on American ships would, aside from its monetary aspects, have the advantage of placing American interests more squarely in American hands.

The time was when foreign ships made a special business of this traffic. They combed foreign ports for immigrants, offered agents handsome profits for bookings and poured into this country a flood of foreigners with absolute disregard of the question of their reliability as citizens.

of the United States. Their interest naturally was purely one of money. American steamship companies could, through the other regulations requisite to building a merchant marine, be compelled to stop this. American interests naturally would be best protected by Americans and it stands to reason that American shipowners might be depended upon, even without pressure, to bear in mind ethical and patriotic aspects of their business which are matters of little concern to alien owners.—St. Louis Times.

## Some More Bunk.

The firm of Ford & Edison continues in the business of setting the country and the world right on fundamental questions of finance and economics.

A tentative hint thrown out by Henry Ford as to a new monetary system based on power and efficiency is aggressively followed up by Mr. Edison in his favorite questionaire fashion with a set of queries addressed to bankers and economists. The obvious purpose of these questions is to throw the burden of proof on the world in general to defend the gold standard by telling Mr. Edison why it should not be discarded in favor of "real, actual wealth."

Mr. Edison comes out with a revolutionary plan for issuing new money on the security of government bonded foodstuffs and other necessities of life, a plan of which he gives merely the barest outline, and pre-emptorily demands the world to show him why the metallic foundations in use for ages should not be replaced at once by his new and half formed proposal.

The persons thus interrogated might well reply that the burden of proof rests with the proponent of the new theory which needs considerable elaboration and definiteness of outline to be discussed at all. Six newspaper paragraphs are hardly sufficient to give an adequate idea of a brand new economic system that aspires to revolutionize things.

But why is it that Messrs. Ford and Edison, both eminent specialists in their respective lines, have taken it into their heads to reconstruct economics, a field in which neither of them can pretend to more than a perfunctory knowledge? If they had a sense of humor or self-criticism, it might occur to them that a system which has stood the test of thousands of years and has outlived innumerable other financial fads and quackeries has better reasons for its existence than Mr. Edison is willing to admit.

Mr. Edison, we are told, punches the clock regularly every morning and puts in more time at his laboratory than his employees. We don't know how he employs his time, but it is certainly too valuable to be spent in evolving new theories of finance. Mr. Edison's best services to mankind in the past have been rendered by sticking close to his business.

## Ford's Philanthropy.

The American people are slowly finding out what sort of man came near breaking into the United States senate from Michigan. Mr. Ford, with the millions he has made out of the American people, bought the controlling interest in a railroad and then, because he did not own all of the stock and could not buy it, undertook to lease the road to a company controlled absolutely by members of his own family. Minority stockholders brought an injunction suit alleging that this was a move to "freeze them out." The interstate commerce commission had the matter under investigation but Ford abandoned the project and the proceeding was dismissed. So far as the personal efforts of Mr. Ford and his exempted son, Edsel, were concerned the whole nation might have been frozen out during the recent war. Mr. Ford got more votes in his senatorial candidacy than he could ever get again.

## Chicken Feed.

In glaring headlines we are told that the American people are swindled out of a half billion dollars every year by sales of worthless stock. Pooh! What's half a billion dollars? Why, there are some ostensibly good Americans who propose that we cancel an \$11,000,000,000 debt owed to us by Europe and that the American people shall go on paying the half billion dollars a year of interest on the bonds we issued to raise the money.

## "BIRD CITIES" OF TEXAS ARE MUCH INTEREST

(By Associated Press)  
BROWNSVILLE, Tex., Mar. 23.—

Texas's bird sanctuaries, set aside by the last legislature in Cameron and Kleberg counties, bid far to become world renowned among naturalists inasmuch as one species that exists in no other part of the United States and several species that are very scarce, have been found there.

J. Gilbert Pearson, president of the National Association of Audubon societies, visited the sanctuaries recently. The "bird cities" are located on Green Island, on North and South D and Island and on the Three Islands—small bodies of land in the Laguna Madre.

Among the birds that seek refuge on these islands are blue bills, teal, mallards, red heads and canvas backs. The wild birds, according to Mr. Pearson, apparently realize that they are safe on their reservation, for they remain unruffled and untroubled by visitors or noises that otherwise would frighten them away.

## ANNUAL STATEMENT OF THE TONOPAH EXTENSION MINING COMPANY for the year ending December 31, 1921.

Location of mine, Tonopah Mining District, County of Nye, State of Nevada.  
Receipts  
December 31, 1921, to cash on hand \$ 102,999.07  
To assessments collected during 1921 None  
To amounts received from other sources 1,742,258.32  
Disbursements  
Mine, mill and general expenditures in year 1921 \$1,917,551.12  
Paid dividends in year 1921 257,590.67  
Balance on hand December 31, 1921 69,815.60  
W. G. BENHAM, Secretary.  
Mar 18-24D

## ANNUAL STATEMENT OF THE HALIFAX TONOPAH MINING COMPANY for the year ending December 31, 1921.

Location of mine, Tonopah Mining District, County of Nye, State of Nevada.  
Receipts during year 1921 \$ 72,596.17  
Disbursements during year 1921 \$ 24,316.12  
Cash balance December 31, 1921 \$ 48,280.05  
NORMAN P. ELLIS, Acting Secretary.  
Mar 18-24D

## ANNUAL STATEMENT OF THE WEST END CONSOLIDATED MINING COMPANY for the year ending December 31, 1921.

Location of mine, Tonopah Mining District, County of Nye, State of Nevada.  
Receipts during year 1921 \$ 1,671,021.49  
Disbursements during year 1921 \$1,601,243.75  
Cash balance December 31, 1921 \$ 69,777.74  
NORMAN P. ELLIS, Acting Secretary.  
Mar 18-24D

## ANNUAL STATEMENT OF THE BULLFROG REDUCTION &amp; WATER COMPANY for the year ending December 31, 1921.

Location of mill, Bullfrog Mining District, County of Nye, State of Nevada.  
Debit  
December 31, 1921, to cash on hand \$ 874.99  
To assessments collected during 1921 None  
To amounts received from other sources 1,118.91  
Credit  
Mine expenses in year 1921 None  
General expenses in year 1921 155.85  
Miscellaneous disbursements 128.25  
In year 1921 128.56  
Paid dividends in year 1921 None  
Balance on hand December 31, 1921 239.52  
W. G. BENHAM, Assistant Secretary.  
Mar 18-24D

## ANNUAL STATEMENT OF THE SHOSHONE POLARIS MINING COMPANY for the year ending December 31, 1921.

Location of mine, Bullfrog Mining District, County of Nye, State of Nevada.  
Debit  
December 31, 1921, to cash on hand None  
To assessments collected during 1921 None  
To amounts received from other sources 138.25  
Credit  
Mine expenses in year 1921 None  
General expenses in year 1921 138.25  
Paid dividends in year 1921 None  
Balance on hand December 31, 1921 None  
W. G. BENHAM, Assistant Secretary.  
Mar 18-24D

## ANNUAL STATEMENT OF THE MONTGOMERY SHOSHONE MINES COMPANY for the year ending December 31, 1921.

Location of mine, Bullfrog Mining District, County of Nye, State of Nevada.  
Debit  
December 31, 1921, to cash on hand 158.48  
To assessments collected during 1921 None  
To amounts received from other sources 425.29  
Credit  
Mine expenses in year 1921 None  
General expenses in year 1921 231.25  
Miscellaneous disbursements 336.25  
In 1921 336.25  
Paid dividends in year 1921 None  
Balance on hand December 31, 1921 38.29  
W. G. BENHAM, Assistant Secretary.  
Mar 18-24D

## ANNUAL STATEMENT OF THE TONOPAH BONANZA MINING COMPANY for the year ending December 31, 1921.

Location of mine, Esmeralda Mining District, Esmeralda county, State of Nevada.  
Debit  
January 1, 1921, to cash on hand \$ 29.02  
To amount received from other sources 1,792.00  
Total 1,821.02  
Credits  
Mine and general expenses in 1921 \$1,810.00  
Balance on hand December 31, 1921 9.02  
Total \$1,821.02  
ALFRED K. DURBROW, Secretary.  
Mar 18-24D

## ANNUAL STATEMENT OF THE TONOPAH WESTERN CONSOLIDATED MINING COMPANY for the year 1921.

Debit  
Cash on hand December 31st, 1921 \$14,155.44  
Interest on bank balance for year 1921 858.35  
Miscellaneous receipts 12.76  
Total \$15,026.55  
Credits  
Federal and state taxes \$508.60  
General office expense 308.91  
Balance on hand December 31st, 1921 \$14,209.14  
WILLIAM B. ROONEY, Secretary.  
Mar 18-24D

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CHARLES A. DE FLON  
Attorney-at-Law  
TONOPAH, NEVADA  
Room 203 State Bank Bldg.

W. B. GIBSON  
LAWYER  
Room 204 State Bank Building  
Phones: Office 622. Residence 623.

HUGH HENRY BROWN  
WALTER ROWSON  
ATTORNEYS-AT-LAW  
Offices 312-316 State Bank & Trust Co. Building  
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